

**SHIRE OF CUNDERDIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(By Nature or Type)**  
**For the Period Ended 30 September 2024**

	Note	Original Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
<b>Opening Funding Surplus (Deficit)</b>	3	4,459,367	4,459,367	4,459,367	3,980,915	(478,452)	(11%)	☹️
<b>Revenue from operating activities</b>								
Rates	8	2,528,405	2,528,405	2,528,405	2,527,553	(852)	(0%)	
Operating Grants, Subsidies and Contributions		657,271	657,271	54,773	431,905	377,133	689%	😊
Fees and Charges		505,814	505,814	42,151	316,415	274,264	651%	😊
Interest Earnings		101,200	101,200	8,433	9,309	875	10%	
Other Revenue		10,000	10,000	833	66,730	65,897	7908%	😊
Profit on Disposal of Assets		98,000	98,000	8,167	6,393	(1,774)	(22%)	
		<b>3,900,690</b>	<b>3,900,690</b>	<b>2,642,762</b>	<b>3,358,305</b>			
<b>Expenditure from operating activities</b>								
Employee Costs		(1,733,087)	(1,733,087)	(491,041)	(480,086)	10,956	2%	
Materials and Contracts		(1,814,436)	(1,814,436)	(453,609)	(427,623)	25,986	6%	
Utility Charges		(265,446)	(265,446)	(66,362)	(28,994)	37,367	56%	😊
Depreciation on Non-Current Assets		(3,275,245)	(3,275,245)	(818,811)	0	818,811	100%	😊
Interest Expenses		(41,875)	(41,875)	(9,422)	0	9,422	100%	
Insurance Expenses		(220,730)	(220,730)	(110,365)	(114,630)	(4,265)	(4%)	
Other Expenditure		(66,914)	(66,914)	(16,729)	(19,427)	(2,699)	(16%)	
Loss on Disposal of Assets	10	0	0	0	0	0	0%	
		<b>(7,417,733)</b>	<b>(7,417,733)</b>	<b>(1,966,338)</b>	<b>(1,070,760)</b>			
<b>Operating activities excluded from budget</b>								
Add back Depreciation		3,275,245	3,275,245	818,811	0	(818,811)	(100%)	☹️
Adjust (Profit)/Loss on Asset Disposal	10	(98,000)	(98,000)	(24,500)	(6,393)	18,107	(74%)	
Adjust Provisions and Accruals		0	0	0	0	0	0%	
<b>Amount attributable to operating activities</b>		<b>(339,798)</b>	<b>(339,798)</b>	<b>1,470,735</b>	<b>2,281,153</b>			
<b>Investing activities</b>								
Grants, Subsidies and Contributions		1,625,062	1,625,062	270,844	262,426	(8,418)	(3%)	
Proceeds from Disposal of Assets	10	98,000	98,000	8,167	0	(8,167)	(100%)	
Purchase property, plant and equipment	11	(3,338,755)	(3,338,755)	(278,230)	0	278,230	(100%)	
Purchase and construction of infrastructure	11	(3,279,314)	(3,279,314)	(273,276)	0	273,276	(100%)	
<b>Amount attributable to investing activities</b>		<b>(4,895,007)</b>	<b>(4,895,007)</b>	<b>(272,495)</b>	<b>262,426</b>			
<b>Financing Activities</b>								
Proceeds from New Debentures		600,000	600,000	50,000	0	(50,000)	100%	
Proceeds from Advances		0	0	0	0	0	0%	
Transfer from Reserves	7	520,005	520,005	0	0	0	0%	
Advances to Community Groups		0	0	0	0	0	0%	
Repayment of Debentures	9	(64,014)	(64,014)	(5,335)	0	5,335	100%	
Transfer to Reserves	7	(280,000)	(280,000)	0	0	0	0%	
<b>Amount attributable to financing activities</b>		<b>775,991</b>	<b>775,991</b>	<b>44,666</b>	<b>0</b>			
<b>Closing Funding Surplus (Deficit)</b>	3	<b>552</b>	<b>552</b>	<b>5,702,272</b>	<b>6,524,494</b>	822,221	14%	😊

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

😊 More Revenue OR Less Expenditure  
☹️ Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 2: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2021/22 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
<b>Operating Income</b>	\$	%			
Rates	(852)	0%			
Operating Grants, Subsidies and					
Contributions	377,133	689%	😊		Some Grant funding has been received.
Fees and Charges	274,264	651%	😊		Rubbish Levies have been raised.
Interest Earnings	875	10%			
Other Revenue	65,897	7908%	😊		Insurance Claims have been received for the plant damage.
Profit on Disposal of Assets	(1,774)	-22%			
<b>Operating Expense</b>	\$	%			
Employee Costs	10,956	2%			
Materials and Contracts	25,986	6%			
Utility Charges	37,367	56%	😊	Timing	Invoices have not been received
Depreciation on Non-Current Assets	818,811	100%	😊	Timing	Depreciation has not yet been applied this will be completed when the Audit is finalised.
Interest Expenses	9,422	100%			
Insurance Expenses	(4,265)	-4%			
Other Expenditure	(2,699)	-16%			
Loss on Disposal of Assets	0	0%			
<b>Operating activities excluded from budget</b>					
Add back Depreciation	(818,811)	-100%	😞	Timing	Depreciation has not yet been applied.
Adjust (Profit)/Loss on Asset Disposal	18,107	-74%			
Adjust Provisions and Accruals	0	0%			
<b>Capital Revenues</b>					
Grants, Subsidies and Contributions	(8,418)	-3%			
Adjust (Profit)/Loss on Asset Disposal	(8,167)	-100%			
<b>Capital Expenses</b>					
Purchase property, plant and equipment	273,276	-100%			
Purchase and construction of infrastructure	0	0%			
<b>Financing</b>					
Transfer to Reserves	0	0%			
Transfer from Reserves	0	0%			
Repayment of Debentures	5,335	100%			
<b>Opening Funding Surplus(Deficit)</b>	(478,452)	(11%)			

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 3: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

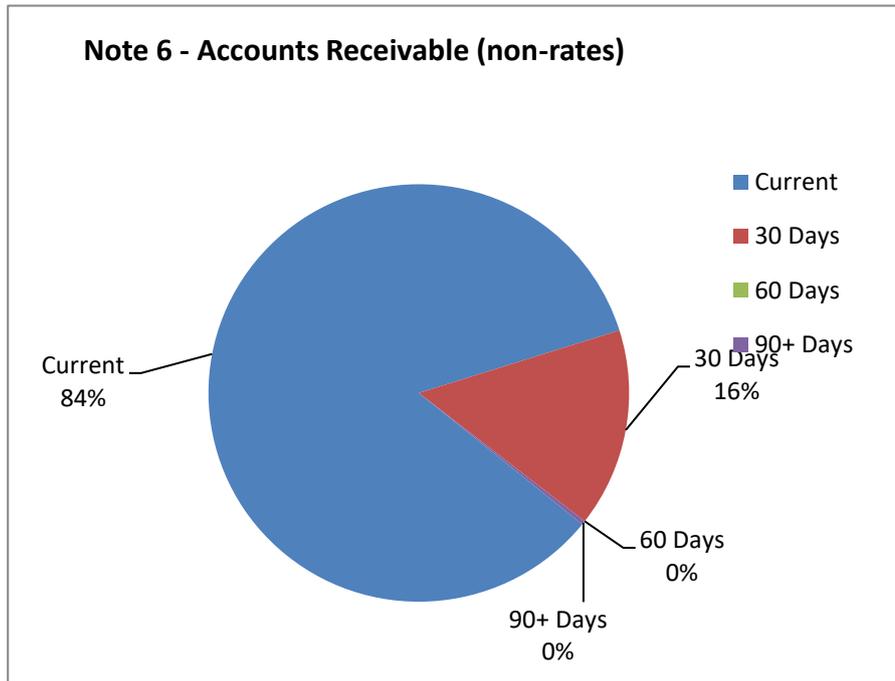
		Last Years Actual Closing	Last Years Actual Closing - Per Adopted Budget	Current
	Note	30 June 2024	30 June 2024	30 Sep 2024
		\$		\$
<b>Current Assets</b>				
Cash Unrestricted	4	4,543,760	2,892,025	6,116,683
Cash Restricted - Conditions over Grants	11			
Cash Restricted	4	1,738,288	1,939,017	1,738,288
Financial Assets		0		0
Receivables - Rates		191,713	296,255	952,875
Receivables - Other		(158,420)	295,285	48,909
Interest / ATO Receivable/Trust		(27,617)	45,175	(40,997)
Inventories		0		0
		6,287,724	5,467,757	8,815,758
<b>Less: Current Liabilities</b>				
Payables		(149,256)	(175,644)	(196,048)
Current Borrowings		(64,014)	(82,850)	(64,014)
Contract Liabilities		(364,627)	(361,879)	(364,627)
Provisions		(248,976)	0	(248,976)
		(826,873)	(620,373)	(873,665)
Net Current Assets		5,460,851	4,847,384	7,942,094
Less: Cash Reserves	7	(1,738,288)	(1,850,995)	(1,738,288)
<b>Plus: Current Borrowings included in Budget</b>		64,014	82,850	87,511
<b>Plus: Employee Provisions</b>		194,338	226,150	194,338
<b>Plus; Bonds &amp; Deposits Held</b>		0		
Add: Movements in provision between current & non current				38,839
<b>Net Current Funding Position</b>		<b>3,980,915</b>	<b>3,305,389</b>	<b>6,524,494</b>

**Comments - Net Current Funding Position**

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 6: Receivables**

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	25,855	4,718	0	91	30,664
<b>Balance per Trial Balance</b>					
Sundry Debtors					30,533
<b>Total Receivables General Outstanding (includes GST)</b>					<b>30,664</b>



**Comments/Notes - Receivables General**

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 7: Cash Backed Reserve**

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$	\$	\$
Reserves Plant Replacement	159,992	22	0	100,000	0	0	0	260,014	159,992
Reserves Staff Entitlements	194,338	73	0	0	0	0	0	194,411	194,338
Reserves Airfield	116,643	47	0	0	0	0	0	116,690	116,643
Reserves Community Bus	25,506	8	0	0	0	(22,206)	0	3,308	25,506
Reserves Asset Replacement	266,311	103	0	0	0	0	0	266,413	266,311
Reserves Buildings	490,682	186	0	0	0	(497,799)	0	(6,931)	490,682
Reserves Cunderdin Museum	52,260	1	0	15,000	0	0	0	67,261	52,260
Reserves Sporting Surfaces Replacement	158,152	36	0	20,000	0	0	0	178,187	158,152
Reserves AAA	174,406	24	0	45,000	0	0	0	219,430	174,406
Reserves Swimming Pool	100,000		0	100,000	0	0	0	200,000	100,000
	0		0		0	0	0	0	0
	0		0		0	0	0	0	0
	0	0	0		0	0	0	0	0
	<b>1,738,288</b>	<b>500</b>	<b>0</b>	<b>280,000</b>	<b>0</b>	<b>(520,005)</b>	<b>0</b>	<b>1,498,783</b>	<b>1,738,288</b>

**Comments**

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 8: Rating Information**

	Rate in	Number of Properties	Rateable Value	Original Budget			YTD Actual				
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>	\$		\$	\$	\$	\$	\$	\$	\$	\$	
<b>Differential General Rate</b>											
GRV	0.09357	412	6,267,651	586,477		0	586,477	586,477	-	-	586,477
UV	0.00479	259	357,021,000	1,708,346	0	0	1,708,346	1,708,346	-	-	1,708,346
					0	0	0	-	-	-	-
					0	0	0	-	-	-	-
					0	0	0	-	-	-	-
<b>Sub-Totals</b>		<b>671</b>	<b>363,288,651</b>	<b>2,294,823</b>	<b>0</b>	<b>0</b>	<b>2,294,823</b>	<b>2,294,823</b>	<b>-</b>	<b>-</b>	<b>2,294,823</b>
<b>Minimum Payment</b>	<b>Minimum</b>										
	\$										
GRV	841.00	104	298,781	87,464	0	0	87,464	87,464	-	-	87,464
UV	841.00	122	10,552,700	102,602	0	0	102,602	102,602	-	-	102,602
Mining	841.00	16	123,448	13,456	0	0	13,456	13,456	-	-	13,456
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
<b>Sub-Totals</b>		<b>242</b>	<b>10,974,929</b>	<b>203,522</b>	<b>0</b>	<b>0</b>	<b>203,522</b>	<b>203,522</b>	<b>-</b>	<b>-</b>	<b>203,522</b>
		<b>913</b>	<b>374,263,580</b>	<b>2,498,345</b>	<b>0</b>	<b>0</b>	<b>2,496,066</b>	<b>2,498,345</b>	<b>-</b>	<b>-</b>	<b>2,498,344.75</b>
Concession/discount/write offs											(11)
<b>Amount from General Rates</b>											
Ex-Gratia Rates							29,220				29,220
<b>Totals</b>							<b>2,525,285</b>				<b>2,527,554</b>

**SHIRE OF CUNDERDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 September 2024**

**Note 9 : Information on Borrowings**

**(a) Debenture Repayments**

Particulars	01 Jul 2024	Budget	Actual	Principal Repayments		Principal Outstanding		Interest Repayments	
		New Loans	New Loans	Actual	Budget	Actual	Budget	Actual	Budget
				\$	\$	\$	\$	\$	\$
<b>Housing</b>									
Housing	0	600,000	0		0		600,000		0
<b>Recreation and Culture</b>									
Loan 76 - Recreation Centre	816,465	0	0	0	64,014	816,465	752,451	0	41,875
<b>Other Property and Services</b>									
Loan 73 - Ettamogah Pub	0	0	0	0	0	0	0	0	0
Loan 74 - Ettamogah Pub	0	0	0	0	0	0	0	0	0
	816,465	600,000	0	0	64,014	816,465	1,352,451	0	41,875

**(b) New Debentures**

The Shire has budgeted to take out a new debenture during the year to construct Staff housing.

**(c) Unspent Debentures**

The Shire has no unspent debentures.

**(d) Overdraft**

Council has no overdraft facility.